



BULLS EYE PERFORMANCE REPORT

We have been consistent in our spotting opportunities even in a challenging market. The stocks we have recommended made decent returns compared with benchmark indices. We still continue to like these stocks because they have solid fundamentals and businesses have been built over years. In spite of the recent market correction these stocks are going to create good wealth for investors over a short period of time. These are portfolio stocks which mean one can hold them for a longer time horizon of 1 year or more.

Prepared By: Mentos Capital

Company	Entry (10 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
Siemens	1440.95	1265	-12.21%	Midcap engineering firms, and capital goods

Summery	<u>1M (%)</u>	3M (%)	6M (%)
Siemens Ltd	2.29	45.58	45.5

SIEMENS LTD

HSL Code: SIELTD | BSE Code: 500550 | NSE Symbol: SIEMENS | ISIN: INE003A01024

SNAPSHOT	KEY RATIOS	CHARTING	FINANCIALS	MESSAGE BOARD	ANNOUNCEMENTS
BSE NSE  1,272.15 23.85(1.91%) 11 Sep 2015 12:27	Prev Close (Rs.) 1,248.30 Open (Rs.) 1,270.00	High (Rs.) 1,280.45 Low (Rs.) 1,257.30	Volume 26,667 Week Avg. Volume 46,925		



Siemens Limited is an India-based provider of technology enabled solutions in a range of sectors. The Company operates in five business segments: Infrastructure and Cities, Energy, Industry, Healthcare and Others. Infrastructure and Cities provides electrical installation technologies. Energy segment offers products and solutions for power generation based on fossil fuels. Industry segment provides a range of automation products and systems, industrial automation systems and low voltage switchgears, a range of drives and motors, special purpose motors, process and motion control systems. Healthcare segment provides diagnostic, therapeutic and life-saving products in computer tomography (CT), magnetic resonance imaging (MRI), ultrasonography, nuclear medicine, digital angiography, patient monitoring systems, digital radiography systems, radiology networking systems, lithotripsy and linear accelerators. The Others segment provides services to other group companies and lease rentals.

Company	Entry(10 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
ABB India	1372.3	1157	-15.69%	Expected to benefit from Make in India theme

Expected to benefit from Make in India theme

	1M (%)	3M (%)	6M (%)
ABB India Ltd	11.93	58.98	55.93

ABB INDIA LTD

HSL Code: ABLTD | BSE Code: 500002 | NSE Symbol: ABB | ISIN: INE117A01022



A well established and reputed firm is a must have especially after a steep market correction. ABB India Limited operates as a power and automation technology company worldwide. The company operates through Power Systems (PS), Power Products (PP), Process Automation (PA), Discrete Automation and Motion (DM), and Low Voltage Products (LP) segments. ABB India Limited serves utilities, industries, channel partners, and original equipment manufacturers. The company was formerly known as ABB Limited and changed its name to ABB India Limited in June 2013. ABB India Limited was incorporated in 1949 and is based in Bengaluru, India. ABB India Limited is a subsidiary of ABB Asea Brown Boveri Limited.

Prepared By: Mentec Capital


Company	Entry(10 th July)	Exit(11 th Sep)	%Return
Cummins India	941.25	1093.05	16.13%

	<u>1M (%)</u>	<u>3M (%)</u>	<u>6M (%)</u>
Cummins India Ltd	-3.26	26.1	38.48

CAPITAL GOODS-NON ELECTRICAL EQUIPMENT | MNC ASSOCIATE

CUMMINS INDIA LTD

HSL Code: CUMIND | BSE Code: 500480 | NSE Symbol: CUMMINSIND | ISIN: INE298A01020

SNAPSHOT	KEY RATIOS	CHARTING	FINANCIALS	MESSAGE BOARD	ANNOUNCEMENTS
BSE NSE  1,104.05 -2.65(-0.24%) 11 Sep 2015 13:28	Prev Close (Rs.) 1,106.70 Open (Rs.) 1,112.00	High (Rs.) 1,115.80 Low (Rs.) 1,092.90	Volume 3,957 Week Avg. Volume 13,955		



Cummins India Limited is an India-based manufacturer of diesel and natural gas engines, generator sets and related services. The Company operates in two geographical segments: within India and outside India. It operates in four business units: Industrial Engine Business, Power Generation Business, Automotive Business and Distribution Business. The Industrial Engine Business caters to the diesel engine requirements of industrial sector with the Company's engines ranging from 65 horsepower to 3,500 horsepower. The Power Generation Business unit is a manufacturer of diesel, natural gas, producer gas and biogas generator sets. The Automotive Business caters to the commercial vehicle segment in India with its range of engine platforms and related technologies along with parts and services. The Distribution Business, operating under the brand name Cummins Sales and Service India (CSS), provides products, services and solutions for uptime of Cummins equipment.

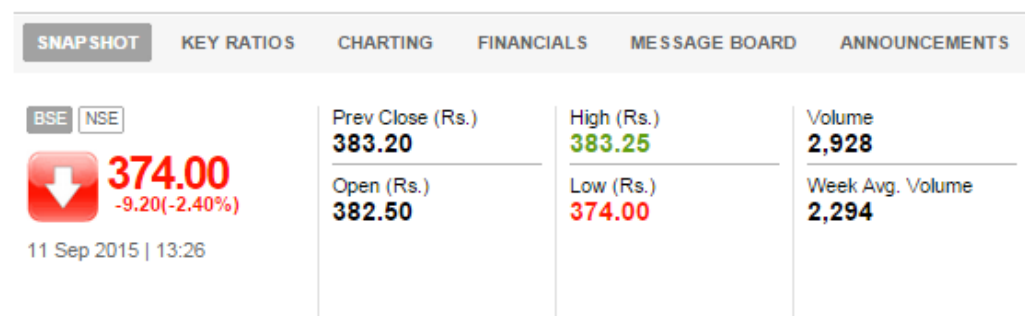
Prepared By: Mentec Capital

Company	Entry(10 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
Tree House Education	463.82	378	-18.50%	Asset Light model, Increased revenues because of expansion to tier 2 and 3 cities, reduction in debt and improved cash flows

	<u>1M (%)</u>	<u>3M (%)</u>	<u>6M (%)</u>
Tree House Education & Accessories Ltd	8.39	34.52	24.39

TREE HOUSE EDUCATION & ACCESSORIES LTD

HSL Code: TREHOU | BSE Code: 533540 | NSE Symbol: TREEHOUSE | ISIN: INE040M01013



Tree House Education & Accessories Limited is an India-based educational company. The Company operates a pre-school chain in India. The Company is engaged in providing education and related services, including leasing of education infrastructure. Tree House offers a range of courses for different age group of children from Play Group, Nursery, Junior KG, Senior KG, Mother Toddler, Activity Classes, Teacher Training and Summer Camps. The Company provides a range of educational services to K-12 schools, which include designing curriculum and providing teaching aids, supplying methods for imparting education, organizing extracurricular activities for students and teacher training. The K-12 segment represents approximately 24 K-12 schools providing education.

Prepared By: **Mentes Capital**

Company	Entry(10 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
Eicher Motors Ltd	20765.1	18772.6	-9.60%	Premium stock , Maker's of Royal Enfield

	<u>1M (%)</u>	<u>3M (%)</u>	<u>6M (%)</u>
Eicher Motors Ltd	7.89	34.73	54.47

EICHER MOTORS LTD

HSL Code: EICMOT | BSE Code: 505200 | NSE Symbol: EICHERMOT | ISIN: INE066A01013



Eicher Motors Limited (EML) is an India-based company engaged in manufacturing automobile products and related components. The Company also owns the Royal Enfield motorcycle business. Its 50-50 joint venture with the Volvo Group, VE Commercial Vehicles Limited, designs, manufactures and markets trucks and buses. EML's 50:50 strategic joint venture with the United States-based Polaris Industries Inc., Eicher Polaris Private Ltd., is engaged in designing and developing arrange of personal vehicles.

Company	Entry(10 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
Aditya Birla Nuvo	1875.52	2031.2	8.30%	a conglomerate holding company, is Present in different businesses ranging from lifestyle, telecom, fertilisers to financials, with each having either leadership or a strong competitive position in its

	<u>1M (%)</u>	<u>3M (%)</u>	<u>6M (%)</u>
Aditya Birla Nuvo Ltd	-1.36	2.93	-5.36

ADITYA BIRLA NUVO LTD

HSL Code: ABIRNU | BSE Code: 500303 | NSE Symbol: ABIRLANUVO | ISIN: INE069A01017



Aditya Birla Nuvo Limited is an India-based conglomerate operating in the services and the manufacturing sectors. The Company operates through five segments, including Financial Services, Fashion & Lifestyle, Telecom, IT-ITeS and Manufacturing. The Financial Services segment provides life insurance, asset management, Non-Bank Financial Corporations (NBFC), private equity, broking, wealth management and general insurance advisory businesses. The Fashion & Lifestyle segment is engaged in branded apparels and accessories, and textiles, which includes Linen Yarn and Fabric, Worsted Yarn and Wool Tops. The IT-ITeS segment is engaged in business process outsourcing services and software services. The Manufacturing segment includes Agri-business, which is engaged in fertilizers, agro-chemicals and seeds; Carbon Black; Insulators; and Rayon Yarn, which includes Viscose Filament Yarn, Caustic Soda and Allied Chemicals.

Company	Entry(10 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
Ashok Leyland Ltd	71.65	89	24.21%	<div data-bbox="1003 233 1516 520" style="border: 1px solid black; padding: 5px;"> <p>It is the second largest commercial vehicle (CV) manufacturer in India with a market share of 27% in the heavy truck segment and an even higher share of about 40% in the bus segment. The witnessed a sharp fall in volumes over FY12-14 given the economic industry witnessed a turnaround in FY15 with a 16% growth. In FY15, ALL raised Rs 660 crore via a qualified institutional placement and sold non-core assets to pare its debts.</p> </div>

	<u>1M (%)</u>	<u>3M (%)</u>	<u>6M (%)</u>
Ashok Leyland Ltd	8.26	64.84	64.31

ASHOK LEYLAND LTD

HSL Code: **ASHLEY** | BSE Code: 500477 | NSE Symbol: **ASHOKLEY** | ISIN: INE208A01029



Ashok Leyland Limited (Ashok Leyland) is an India-based company engaged in commercial vehicles and related components. Its product portfolio includes buses, trucks, light vehicles, defense vehicles and power solutions. The Company offers buses with seating capacity 18 to 80. The Company offers a range of trucks for diverse applications such as long-haul, mining and construction, and distribution. It offers LCV's such as DOST, PARTNER, STiLE and MiTR mainly for transport and goods carrying purpose. Ashok Leyland designs, develops and manufactures specialized defence vehicles for armed forces. It offers customized transport solutions on the COLT and SUPER STALLION platforms that ranging from Rapid Intervention Vehicles, Field Artillery Tractors, Light Recovery Vehicles, Water Browsers, Truck Fire Fighters and Fuel Dispensers. It offers power solutions for power generator sets, marine applications, earth-moving equipment, compressors, cranes, harvester combines among others.

Prepared By: Mentec Capital

Company	Entry(10 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
Bajaj Finance Ltd	5024.7	5049	0.48%	among the most diversified NBFCs (financing of mortgages, consumer durables, SME, rural etc) having a strong distribution network (512 branches).

	<u>1M (%)</u>	3M (%)	6M (%)
Bajaj Finance Ltd	6.95	26.83	34.17

BAJAJ FINANCE LTD

ISL Code: BAJFIN | BSE Code: 500034 | NSE Symbol: BAJFINANCE | ISIN: INE296A01016

SNAPSHOT	KEY RATIOS	CHARTING	FINANCIALS	MESSAGE BOARD	ANNOUNCEMENTS
BSE NSE  5,020.00 -31.90(-0.63%) 11 Sep 2015 13:34	Prev Close (Rs.) 5,051.90 Open (Rs.) 5,100.00	High (Rs.) 5,100.00 Low (Rs.) 5,002.00	Volume 663 Week Avg. Volume 3,729		



Bajaj Finance Limited is an India-based non-banking finance company engaged in lending and allied activities. The Company is engaged primarily in the business of financing. It is focused on five categories: consumer lending, small and medium-sized enterprises lending, commercial lending, rural lending, and fixed deposits and fee based product distribution. The Company's product suite includes two wheeler and three wheeler, consumer durables, lifestyle products, personal loans cross-sell, salaried personal loans, co-branded credit cards, loan against property, lease rental discounting, business and professional loans, infrastructure finance, construction equipment, life insurance distribution, general insurance distribution, credit rating distribution and property fitness reports. The Company operates at around 3,000 Bajaj dealers, sub-dealers and service centers across the country. Its consumer durable financing model includes digital products and lifestyle products.

Company	Entry(20 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
Aurobindo Pharma Ltd	771	709.5	-7.98%	Better cash flow from launches of high-margin and limited competition drugs will reduce gearing ratio and narrow valuation differential with peers in the industry.


Better cash flow from launches of high-margin and limited competition drugs will reduce gearing ratio and narrow valuation differential with peers in the industry.

	1M (%)	3M (%)	6M (%)
Aurobindo Pharma Ltd	11.13	27.19	126.88

PHARMACEUTICALS | INDIAN PRIVATE
AUROBINDO PHARMA LTD
 HSL Code: AURPHA | BSE Code: 524804 | NSE Symbol: AUROPHARMA | ISIN: INE406A01037

SNAPSHOT KEY RATIOS CHARTING FINANCIALS MESSAGE BOARD ANNOUNCEMENTS

BSE | NSE

 **704.15**
-7.30(-1.03%)

11 Sep 2015 | 13:39

Prev Close (Rs.) 711.45	High (Rs.) 721.75	Volume 1,14,555
Open (Rs.) 711.00	Low (Rs.) 702.00	Week Avg. Volume 2,27,223



Aurobindo Pharma Ltd is an India-based pharmaceutical company. The Company's product portfolio is spread over six therapeutic/product areas encompassing anti-biotics, anti-retrovirals, CVS, CNS, gastroenterologicals, and anti-allergics. The Company manufactures generic pharmaceuticals, active pharmaceutical ingredients (APIs) and finished dosage formulations. The Company also produces semi-synthetic penicillin's. The Company operates across various divisions API manufacturing, formulation manufacturing, chemical R&D, formulation R&D and overseas operations. The Company also has a presence in therapeutic segments such as neurosciences, cardiovascular, anti-retrovirals, anti-diabetics, gastroenterology and cephalosporins, among others. The Company owns approximately 46 subsidiaries.

Company	Entry(10 th July)	Exit(11 th Sep)	%Return	
Glenmark Pharmaceuticals Ltd	1026.78	1006.6	-1.97%	
		1M (%)	3M (%)	6M (%)
Glenmark Pharmaceuticals Ltd		-3.39	7.66	13.38

GLENMARK PHARMACEUTICALS LTD

ISL Code: GLEPHA | BSE Code: 532296 | NSE Symbol: GLENMARK | ISIN: INE935A01035



Glenmark Pharmaceuticals Ltd. (Glenmark) is an India-based pharmaceutical company. The Company is into three businesses, which include drug discovery, formulation business and Glenmark Generics Limited, a subsidiary of Glenmark. Glenmark's drug discovery effort is primarily focused in the areas of inflammation (asthma/COPD, rheumatoid arthritis), metabolic disorders (diabetes, obesity) and pain (neuropathic pain and inflammatory pain). The formulations business focuses on therapeutic areas, such as dermatology, anti-infectives, respiratory, cardiac, diabetes, gynecology, CNS, and oncology. Glenmark Generics Limited businesses are vertically integrated into the generics market, by focusing on key niche segments including dermatology, hormones, controlled substances, oncology and modified release products. Glenmark employs over 10,400 people in over 80 countries. It has 14 manufacturing facilities in four countries and has 6 R&D centers.

Prepared By: Mentis Capital

Company	Entry(10 th July)	Exit(11 th Sep)	%Return	Reason for Recommendation(Theme)
Force Motors	1589.71	2212	39.14%	Force Gurkha garners good reviews, BMW and Mercedes-Benz orders

	1M (%)	3M (%)	6M (%)
Force Motors Ltd	1.44	28.54	25.18

FORCE MOTORS LTD

HSL Code: FORMOT | BSE Code: 500033 | NSE Symbol: BAJAJTEMPO | ISIN: INE451A01017

SNAPSHOT	KEY RATIOS	CHARTING	FINANCIALS	MESSAGE BOARD	ANNOUNCEMENTS
<p>BSE</p> <p> 2,249.50 61.80(2.82%)</p> <p>11 Sep 2015 13:44</p>	<p>Prev Close (Rs.) 2,187.70</p> <p>Open (Rs.) 2,227.00</p>	<p>High (Rs.) 2,260.00</p> <p>Low (Rs.) 2,181.00</p>	<p>Volume 1,05,462</p> <p>Week Avg. Volume 1,79,347</p>		



Force Motors Limited is an India-based automobile company engaged in designing, development and manufacture of automotive components, aggregates and vehicles. The Company operates in five segments: Small Commercial Vehicles, Multi-Utility Vehicles (MUV), Light Commercial Vehicles (LCV), Sports Utility Vehicles (SUV) and Agricultural Tractors. Its product range include Traveler, range of passenger and goods carriers; Trax, an all-terrain vehicle; Force One, a SUV; Trump 40, a range of small commercial vehicles and Balwan and Orchard, tractors. The Company manufactures its own engines, chassis, gear boxes, axles, and bodies for its entire product range. The company exports its range of products to various countries in Middle East, Asia, Latin America and Africa. The Company is a subsidiary of Jaya Hind Investments Private Limited.

August Recommendation

Company Entry(3rd Aug) Exit(11th Sep) %Return Reason for Recommendation(Theme)

Astec Lifesciences 264 235.2 -10.91%

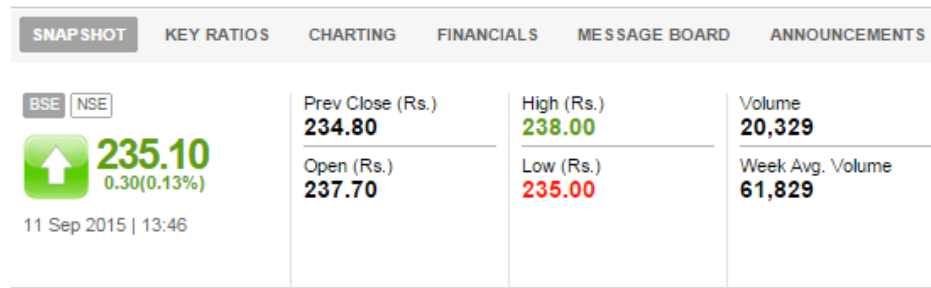
Growing pharma sector available at a discount with its peer groups.

1M (%) 3M (%) 6M (%)

Astec Lifesciences Ltd **10.83** 19.82 20.73

ASTEC LIFESCIENCES LTD

HSL Code: ASTLIF | BSE Code: 533138 | NSE Symbol: ASTEC | ISIN: INE563J01010

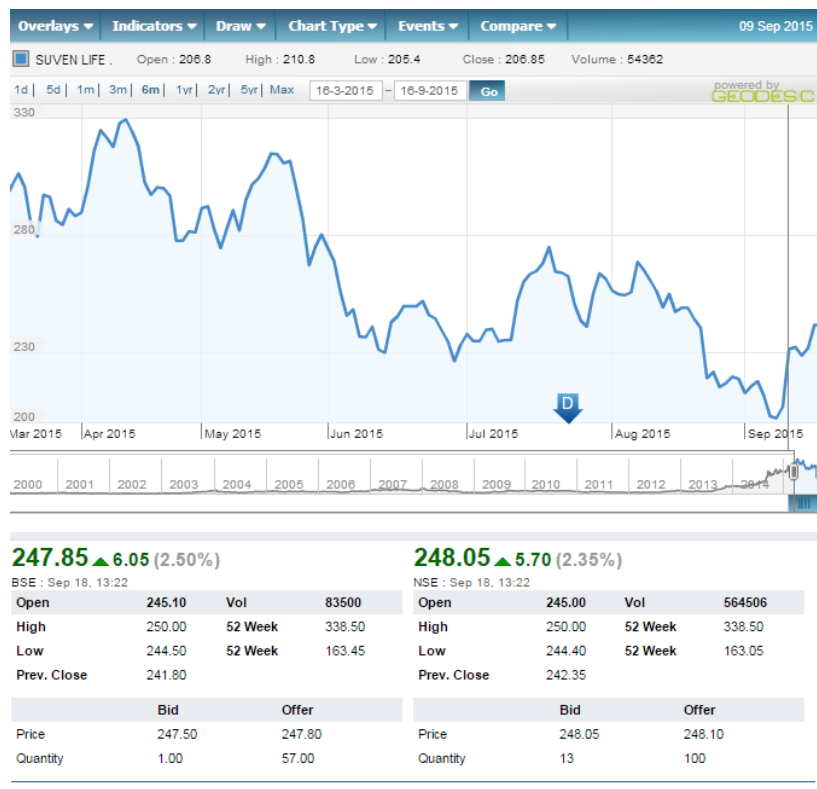


Astec is an India-based producer of agrochemicals and pharmaceutical intermediates. Astec manufactures a range of Agrochemical active ingredients and pharmaceutical intermediates. The Company has identified contract manufacturing as a platform. The Company's products include tebuconazole, propiconazole, tricyclazole, lambda cyhalothrin, and metalaxyl. The Scale up to multikilo level is undertaken at its versatile 50 litres to 500 litres capacity pilot plant. The Company's 100% owned subsidiary M/S Astec Crop Care Private Limited commenced business trading in agrochemicals and pesticides formulations. The Company's subsidiaries include M/S Astec Crop Care Private Limited, Behram Chemeicals Private Limited; Astec Europe Spri became 50.10% subsidiary of the Company.

Prepared By: Mentec Capital

Company	Entry(3 rd Aug)	Exit(11 th Sep)	%Return
Suven Lifesciences	256.7	235.25	-8.36%

	<u>1M (%)</u>	<u>3M (%)</u>	<u>6M (%)</u>
Suven Life Sciences Ltd	12.12	20.69	25.62



Suven Life Sciences Limited designs, manufactures and supplies intermediates and chemicals. The Company offers bulk actives, drug intermediates and chemicals, drug discovery and development support services, and contract research and manufacturing services to the life science industry. Its business segments include: Manufacturing (CRAMS), which develops and produces bulk drugs and intermediates under contract manufacturing services; Services (DDDSS), which consists of collaborative research projects (CRP), clinical trials and testing and analysis services, and Research and Development. The Company offers products, such as active pharmaceutical ingredients (API's), including aripiprazole and calcium acetate; intermediates, such as pyrimidines, carbohydrates and indoles, and advanced intermediates, such as 2-[3-Ethoxy-4- (ethoxycarbonyl)phenyl acetic acid, 3-(4 - Fluoro phenyl)-1-(1-methylethyl)-Indole and 2-(2-Ethoxyphenoxy) ethyl bromide, among others.

	<u>1M (%)</u>	3M (%)	6M (%)
NIFTY (S&P CNX)	5.58	18.46	18.68
BSE Sensex	6.17	18.21	18.21
BSE 500	5.26	19.15	19.9

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